



IDFC ULTRA SHORT TERM FUND

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket - due to its high quality and low duration profile

Fund Features: (Data as on 31st October'22)

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 3,839.65 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi
(w.e.f. 18th July 2018)

Standard Deviation (Annualized):
0.41%

Modified Duration: 146 Days

Average Maturity: 151 Days

Macaulay Duration: 150 Days

Yield to Maturity: 7.06%

Benchmark: NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

Minimum Investment Amount:
₹100/- and any amount thereafter

Exit Load: Nil

Options Available : Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly , Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

©Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

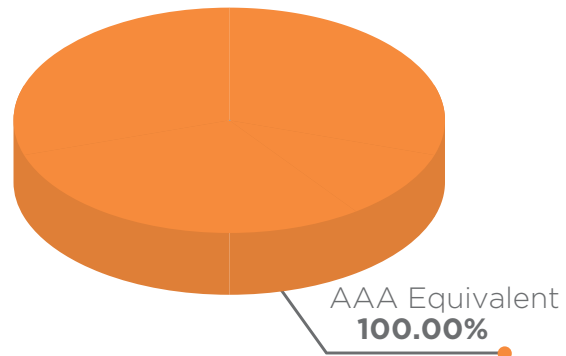
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(31 October 2022)

Name	Rating	Total (%)
Certificate of Deposit		41.33%
Kotak Mahindra Bank	A1+	11.51%
Axis Bank	A1+	9.22%
HDFC Bank	A1+	7.13%
Small Industries Dev Bank of India	A1+	5.74%
Canara Bank	A1+	3.19%

PORTFOLIO (31 October 2022)

Name	Rating	Total (%)
Bank of Baroda	A1+	2.59%
ICICI Bank	A1+	1.28%
NABARD	A1+	0.66%
Corporate Bond		35.05%
NABARD	AAA	9.48%
National Housing Bank	AAA	8.42%
REC	AAA	6.31%
Power Finance Corporation	AAA	5.76%
HDFC	AAA	2.40%
Indian Railway Finance Corporation	AAA	2.00%
Sundaram Finance	AAA	0.67%
Commercial Paper		5.96%
Reliance Jio Infocomm	A1+	4.67%
Kotak Mahindra Investments	A1+	1.29%
Treasury Bill		5.28%
182 Days Tbill - 2023	SOV	5.28%
State Government Bond		3.10%
8.90% Maharashtra SDL - 2022	SOV	1.35%
8.56% RAJASTHAN SDL - 2023	SOV	0.94%
7.78% Uttar Pradesh SDL - 2023	SOV	0.81%
Government Bond		1.26%
7.16% - 2023 G-Sec	SOV	1.21%
6.84% - 2022 G-Sec	SOV	0.05%
Net Cash and Cash Equivalent		8.02%
Grand Total		100.00%


Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate returns over short-term investment horizon with a low risk strategy. To invest in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Ultra Short Duration Debt Index A-I</p>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.